



**State of Missouri
Department of Insurance
Life & Health Section**

Company Name: _____

Form # as it appears on the TD-1: _____

DESCRIPTION OF PROVISIONS GRADED DEATH BENEFIT POLICIES			
REVIEW REQUIREMENTS	Citation	Summary	Location in Contract (page and section #) If Applicable
Filing Submissions			
TD-1	20 CSR 400-8.200(3)(B)	Letter of transmittal which briefly describes benefits, purpose, and intended market	
Cover Letter	(3)(C)	disclose if form is new or a replacement	
Separate Submissions	(3)(D)&(E)	Life filed separate from health & group from individual-See Regulation for specific language.	
Actuary Certification	(3)(F)	Life & annuity filing accompanied by actuarial demonstrations of compliance	
Policy Forms			
Guarantee issue	20 CSR 400-1.040(1)(A)1	Shall be offered on a guarantee issue basis or liberal underwriting standards	
Contract Provision	(A)2	Shall provide accidental death not less than the face amount during graded period [not applied to policies with at best 50% of face amount as a first year death benefit]	
Application	(A)3	(in Application) Shall provide notice of graded death and accidental death benefits	
Disclosure Statement	(A)4	On face and back of pol. Statement disclosing graded death feature	
Required Statement	(A)5	On face "READ YOUR POLICY CAREFULLY..."; 30 day right to return	
Contract/Up to age65	(A)6	Up to 65 years of age- shall not grade in excess of 3 years unless the policy provides at least 50% face amount as 1st yr death benefit	
Contract/Age 66-75	(A)7	Issue 66-75 yrs. of age- Shall not grade in excess of 2 yrs unless policy provides 50% of face amount as 1st yr death benefit. **NOTE** 2 yr. can be extended to 3 yrs if benefit equals or exceeds 65% of face	
Contract/Age 76&up	(A)8	Shall not be issued in this state at ages 76 and above unless policy provides at least 50% of the face amount as a 1st yr death benefit	
Required Notice	(B)	Notice Required may be imprinted or stamped clearly in proper place	
Age Increase	(C)	With respect to ages set forth in this regulation: ages can increase 3 yrs for policies for female lives IF company issues a 3 yrs female age-setback in calculation of rates for female insureds	

	Attach the <u>All Life & Annuity Filings</u> Form with this checklist	
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This checklist is a minimum representation of the items MDI considers when reviewing GRADED DEATH BENEFIT policies and certificates. This list is in no way an exhaustive or complete statement of all requirements and provisions that might be applicable. **Please refer to the statues and regulations for exact wording of requirements or prohibitions. The language within the Missouri Statues and Regulations always prevails over these checklists.**